



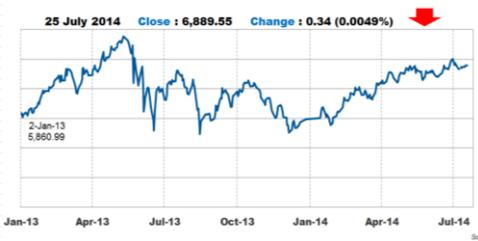
DASHBOARD

Changing News. Your Guide.

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PSE Composite Index



MACROECONOMIC SNAPSHOT

BSP seen keeping rates steady this week

MANILA, Philippines - The Bangko Sentral ng Pilipinas (BSP) is likely to keep key rates steady when it revisits policy settings on Thursday, UK-based investment bank Barclays said.

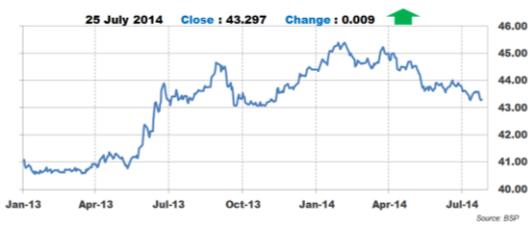
"With inflation moving lower and the peso getting stronger, we believe the BSP will leave policy rates unchanged," the bank said in its latest Emerging Markets weekly report.

Inflation has slowed down in June to 4.4 percent after hitting a 30-month high in May as increasing food prices were tempered by the lower rise in housing and utility rates. (Philippine Star)



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Peso-US Dollar Rate



Self-rated poverty up among households

OVER HALF a million Filipino households have been added to the ranks of the poor, according to a new Social Weather Stations (SWS) report that estimated the number of families rating themselves as mahirap at 12.1 million.

The SWS said a June 27-30 nationwide survey had 55% of the respondents claiming to be poor, up from the 53% (equivalent to an estimated 11.5 million families) recorded three months earlier. (Business World)



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Inflation Rate



FINANCIAL TRENDS

Asian stocks mixed while euro recovers

HONG KONG – Asian markets were mixed Friday following another record on Wall Street, while the euro dug in against the dollar and yen after rebounding from multi-month lows.

Investors were still upbeat after Thursday's strong manufacturing data from China as well as the eurozone, which lifted hopes for the global economy.

Tokyo rose 0.57 percent, Hong Kong dipped 0.11 percent after three successive gains, Shanghai was 0.31 percent higher and Seoul advanced 0.22 percent. Sydney eased 0.27 percent. (Philippine Daily Inquirer)



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KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

INDUSTRY NEWS

BMW Philippines launches 4 Series Gran Coupe

Asian Carmakers Corporation, the official importer and distributor of BMW vehicles in the Philippines, has launched the 4 Series Gran Coupé. The first four-door coupé in the premium midsize segment, the BMW 4 Series Gran Coupé combines the sleek look of a sport coupé with the functionality provided by four doors. It is the latest model to join the BMW 4 Series range, along with the BMW 4 Series Sport Coupé. (Philippine Daily Inquirer)



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GLOBAL WATCHLIST



What You Need To Keep An Eye On This Week

It will be a busy week for the global market as various data are due to be released this week. For Japan, the economic calendar is full with jobs, household spending, and retail sales data due on Tuesday followed by industrial outputs on Wednesday. It's also a huge week for Japanese earnings including numbers from Nissan, Honda, Sony, Mitsubishi.

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INTERNATIONAL

Aston Martin Lagonda confirmed for production

Aston Martin has confirmed and unveiled the details of its new saloon car, the Lagonda.

The Lagonda nameplate was originally released in 1976 and was designed by William Towns. Aston Martin says the new car will draw inspiration and design cues from the original Lagonda, though it will be fitted with modern Aston Martin technology like carbon fiber body panels.

The saloon will be made available for sale in the Middle East only. If that wasn't enough, the sale will be by invitation only, making for even increased exclusivity. (Autoindustriya.com)



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